

17 /

The Corporation Trust Company Journal

OCTOBER, 1908

No. 1

CONTENTS

A Few Words in Explanation

A Decision of Importance to New
Jersey Corporations

The New British Patent Law

Issued in

New York, Boston, Philadelphia, Chicago and St. Louis

2
NO INTRODUCTION IS NECESSARY in order to acquaint the majority of corporation lawyers with the Company issuing this bulletin. Many of them have been our friends for years; are familiar with our method of doing business and have reposed confidence in us. The good will of hundreds of attorneys throughout the country is our most valuable asset.

A FEW WORDS OF EXPLANATION regarding the bulletin are necessary in order to outline its purpose. It is intended to present herein from time to time information of value to corporation attorneys. Each number will deal with topics of interest at the moment. Comment will be short and concise.

We will avoid presenting a mass of matter or miscellaneous information in much of which the attorney may have no interest at the time. Information regarding laws affecting corporations cannot be depended upon to remain correct for any length of time. Changes are so frequent that it soon becomes unreliable, as it may or may not be accurate when the lawyer wishes to use it. There is always the doubt, necessitating further search.

On the other hand such general information is always contained in the files of our various offices, and by a system of constant correction is kept as nearly accurate and up-to-date as possible. These files are always at the service of members of the bar who are our clients.

A QUESTION WHICH HAS BEEN THE CAUSE OF CONTENTION ever since the enactment of the New Jersey Collateral Inheritance Tax Act in 1894 was decided recently by the New Jersey Supreme Court in *Neilson vs. Russell*, 69 Atl. Rep. 476; the Court holding that stock of a New Jersey corporation owned by a non-resident at the time of his death, at his domicile outside of the State of New Jersey, and passing by will to strangers or collateral kindred, is subject to the New Jersey collateral inheritance tax.

This decision is of great importance to all New Jersey corporations in view of the provision of the Act referred to that a corporation permitting a taxable transfer of its stock by a foreign executor or administrator without the tax being first paid, becomes liable to pay the tax, provided the corporation has knowledge that the transfer is taxable. The question at issue is now before the Court of Errors and Appeals, and some of the leading New Jersey practitioners expect a reversal.

THE NEW BRITISH PATENT LAW promises to cause a considerable stir in the great manufacturing nations of the world. The law, which was passed on the 28th day of August, 1907, provides in one section for the revocation of patents when the patented article or process is manufactured or carried on exclusively or mainly outside of the United Kingdom. It gives the patentee four years from the date of his patent in which to commence manufacturing. After that the patent is subject to revocation. A year of grace was given to holders of patents already granted and which otherwise would have been immediately liable to revocation. This period of grace expired on August 28th of this year.

A British patent expert estimates that at least 8,000 patents granted to foreigners will come under the new law and London papers are commenting on the number of American concerns which have acquired land for the purpose of manufacturing in Great Britain.

The new law has attracted much criticism and the opinion has been expressed that radical measures will be necessary to bring Great Britain to terms and cause an alteration or repeal of the act. In the meantime, American owners of English patent rights will be wise to acquaint themselves with the situation.

Copies of that section of the New British Patent Law referring to the revocation of patents on the ground that the patented article or process is manufactured or carried on exclusively outside the United Kingdom can be obtained at any one of our offices.

4

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